



INDEPENDENT COMPETENT PERSON REPORT

I, Louisa Opperman, ID no: 840530 0200 089, qualify as a competent person as defined in the Broad-Based Black Economic Empowerment Codes of Good Practice gazetted as No.36928 on 11 October 2013 (hereinafter the B-BBEE Codes. I have been working in the Broad-Based Black Economic Empowerment industry for eight years as a Transformation Specialist.

I confirm that ASISA Academy meets the requirements of a Level 1 B-BBEE contributor as set out in section 2.8.1 of Statement 004: Scorecards for Specialised Enterprises in Statement 000: Framework for Measuring Broad-Based Black Economic Empowerment as gazetted on 6 May 2015.

I confirm that ASISA Academy is classified as a Non-Profit Company and as such has to be measured in terms of the Scorecard for Specialised Enterprises.

I confirm that, based on the 2021 financial results, which are the latest results available, ASISA Academy qualifies as an Exempt Micro Enterprise as considered in section 2.8.1 of Statement 004: Scorecards for Specialised Enterprises.

I confirm that, at the date of my analysis 76.36% of the beneficiaries of ASISA Academy are black as defined in the B-BBEE Codes (51.58% African, 14.57% Coloured, 10.20% Indian). I also confirm that 42.19% of the beneficiaries of ASISA Academy qualify as black females as defined in the B-BBEE Codes.

Based on these facts and the principle of enhanced recognition as contained in section 2.8, I confirm that ASISA Academy qualifies for Level 1 B-BBEE contributor status, having a B-BBEE procurement recognition level of 135%.

Signature of Independent Competent Person:

Address: 25 Draper Square, Draper Street, Claremont, Cape Town

Telephone: 021 671 5215

Occupation: Transformation Specialist

Date: 29 March 2022